

ECON 2010-300
Principles of Microeconomics
Spring 2007

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<u>Office Hours</u>	Mon. 11am-12pm, and Weds. 9-10am
<u>Class Schedule</u>	MWF 10:00–10:50 AM
<u>Classroom</u>	MCDB A2B70
<u>Website</u>	http://ucsu.colorado.edu/~petersc/Micro.html

Course Overview

This course is designed as a companion course to Principles of Macroeconomics, which together introduce you to the ‘economic way of thinking’. Despite popular beliefs, economics is *not* about money or how to make money. Sure, we may talk about money as a medium of exchange, but microeconomics is really a study of a much larger issue-- how individuals and firms interact with each other and make decisions about how to allocate scarce resources. Economics, at its heart, is about *scarcity*. Our goal will be to develop a clear understanding of the underlying values, incentives, and choices that manifest themselves in a variety of economic market structures, and to reflect on how this new understanding can help guide us in thinking about a wide variety of public policy issues.

Required Text

Gregory Mankiw, *Principles of Microeconomics*, 4th Edition, Thomson South-Western.

There is also a companion study guide (*Study Guide for Mankiw’s Principles of Microeconomics*, 4th) that gives additional reviews and practice problems. This guide is entirely optional but is a great way to get some extra help.

Grading

Your course grade will consist of three midterm examinations, a final, and your recitation grade.

Your grade will be determined as follows:

Midterm 1	25%
Midterm 2	25%
Midterm 3	25%
Recitation	25%
Final	25%

Other Information

This class is subject to the University of Colorado Honor Code. For more information, visit: <http://www.colorado.edu/academics/honorcode>.

Tentative Course Outline

These are the expected topics covered for each midterm (subject to change):

Chapter	Topic
1,2	7 Principles of Economics, Thinking like an Economist
4	Supply and Demand